

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re: SCHNEIDER, LYNN CAROL

§ Case No. 804-85727-LAS

§

§

§

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

R. KENNETH BARNARD, ESQ., chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$40,356.36</u>	Claims Discharged Without Payment: <u>\$0.00</u>
Total Expenses of Administration: <u>\$229,583.84</u>	

3) Total gross receipts of \$ 300,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 30,059.80 (see **Exhibit 2**), yielded net receipts of \$269,940.20 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	255,226.14	229,583.84	229,583.84
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	3,298.78	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	43,064.93	40,356.36	40,356.36
TOTAL DISBURSEMENTS	\$0.00	\$301,589.85	\$269,940.20	\$269,940.20

4) This case was originally filed under Chapter 7 on September 08, 2004.
The case was pending for 152 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/24/2017 By: /s/R. KENNETH BARNARD, ESQ.
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Lawsuit - "Schnieder v LIFT, et al"	1129-000	300,000.00
TOTAL GROSS RECEIPTS		\$300,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
SCHNEIDER, LYNN CAROL	Dividend paid 100.00% on \$30,059.80; Claim# SURPLUS; Filed: \$30,059.80; Reference:	8200-002	30,059.80
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$30,059.80

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - R. KENNETH BARNARD, ESQ.	2100-000	N/A	9,000.00	9,000.00	9,000.00
Clerk of the Court Costs (includes adversary and other filing fees) - Clerk,	2700-000	N/A	260.00	260.00	260.00
Other - United States Treasury	2810-000	N/A	8,663.00	8,663.00	8,663.00

Other - NYS Income Tax	2820-000	N/A	3,140.00	3,140.00	3,140.00
Other - LaMonica Herbst & Maniscalco, LLP	3210-000	N/A	24,000.00	24,000.00	24,000.00
Other - Paritz & Company, P.A.	3410-000	N/A	750.00	750.00	750.00
Other - Thomas Wisnieski CPA, P.C.	3410-000	N/A	750.00	750.00	750.00
Other - Elizabeth A. Mason, Attorney	3210-000	N/A	179,000.00	179,000.00	179,000.00
Other - LaMonica Herbst & Maniscalco, LLP	3210-000	N/A	24,442.30	0.00	0.00
Other - Thomas Wisnieski, CPA	3410-000	N/A	1,200.00	0.00	0.00
Other - Rabobank, N.A.	2600-000	N/A	114.75	114.75	114.75
Other - Rabobank, N.A.	2600-000	N/A	415.82	415.82	415.82
Other - Rabobank, N.A.	2600-000	N/A	472.58	472.58	472.58
Other - Rabobank, N.A.	2600-000	N/A	414.58	414.58	414.58
Other - Rabobank, N.A.	2600-000	N/A	414.01	414.01	414.01
Other - Rabobank, N.A.	2600-000	N/A	470.52	470.52	470.52
Other - Rabobank, N.A.	2600-000	N/A	412.78	412.78	412.78
Other - Rabobank, N.A.	2600-000	N/A	469.07	469.07	469.07
Other - Rabobank, N.A.	2600-000	N/A	425.76	425.76	425.76
Other - Rabobank, N.A.	2600-000	N/A	410.97	410.97	410.97
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$255,226.14	\$229,583.84	\$229,583.84

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
7P	Internal Revenue Service	5800-000	N/A	3,298.78	0.00	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$3,298.78	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1 -2	Midland Credit Management, Inc. as agent for	7100-000	N/A	1,214.79	1,214.79	1,214.79
2	GE Money Bank	7100-000	N/A	1,575.96	0.00	0.00
3	Discover Bank/DFS Services LLC	7100-000	N/A	18,267.61	18,267.61	18,267.61
5	American Express Bank FSB	7100-000	N/A	19,298.00	19,298.00	19,298.00
6	Midland Credit Management, Inc.	7100-000	N/A	1,575.96	1,575.96	1,575.96
7U	Internal Revenue Service	7100-000	N/A	1,132.61	0.00	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$43,064.93	\$40,356.36	\$40,356.36

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 804-85727-LAS

Trustee: (520840) R. KENNETH BARNARD, ESQ.

Case Name: SCHNEIDER, LYNN CAROL

Filed (f) or Converted (c): 09/08/04 (f)

§341(a) Meeting Date: 10/12/04

Period Ending: 04/24/17

Claims Bar Date: 03/11/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Lawsuit - "Schnieder v LIFT, et al"	0.00	300,000.00	300,000.00	FA
1	Assets Totals (Excluding unknown values)	\$0.00	\$300,000.00	\$300,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2013

Current Projected Date Of Final Report (TFR): November 18, 2016 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 804-85727-LAS
Case Name: SCHNEIDER, LYNN CAROL

Trustee: R. KENNETH BARNARD, ESQ. (520840)

Bank Name: Rabobank, N.A.

Account: *****2866 - Checking Account

Blanket Bond: \$77,628,510.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-*4550

Period Ending: 04/24/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/19/16	{1}	LaMonica, Herbst & Maniscalco LLP	roceeds from Settlement of Sexual Harassment suit against Richard Cordani and Long Island Forum for Technology	1129-000	300,000.00		300,000.00
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		114.75	299,885.25
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		415.82	299,469.43
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		472.58	298,996.85
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		414.58	298,582.27
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		414.01	298,168.26
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		470.52	297,697.74
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		412.78	297,284.96
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		469.07	296,815.89
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		425.76	296,390.13
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		410.97	295,979.16
12/16/16	101	Thomas Wisnieski CPA, P.C.	Dividend paid 100.00% on \$750.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		750.00	295,229.16
12/16/16	102	LaMonica Herbst & Maniscalco, LLP	Dividend paid 100.00% on \$24,000.00, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		24,000.00	271,229.16
12/16/16	103	R. KENNETH BARNARD, ESQ.	Dividend paid 100.00% on \$9,000.00, Trustee Compensation; Reference:	2100-000		9,000.00	262,229.16
12/16/16	104	Clerk, United States Bankruptcy Court	Dividend paid 100.00% on \$260.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		260.00	261,969.16
12/16/16	105	Paritz & Company, P.A.	Dividend paid 100.00% on \$750.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		750.00	261,219.16
12/16/16	106	United States Treasury	Dividend paid 100.00% on \$8,663.00, Income Taxes - Internal Revenue Service (post-petition); Reference:	2810-000		8,663.00	252,556.16
12/16/16	107	NYS Income Tax	Dividend paid 100.00% on \$3,140.00, Other State or Local Taxes (post-petition, incl. post-petition real est. taxes); Reference:	2820-000		3,140.00	249,416.16
12/16/16	108	Elizabeth A. Mason, Attorney	Dividend paid 100.00% on \$179,000.00, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		179,000.00	70,416.16
12/16/16	109	Midland Credit Management, Inc. as agent for	Dividend paid 100.00% on \$1,214.79; Claim# 1 -2; Filed: \$1,214.79; Reference:	7100-000		1,214.79	69,201.37

Subtotals : \$300,000.00 \$230,798.63

Form 2

Cash Receipts And Disbursements Record

Case Number: 804-85727-LAS
Case Name: SCHNEIDER, LYNN CAROL

Trustee: R. KENNETH BARNARD, ESQ. (520840)

Bank Name: Rabobank, N.A.

Account: *****2866 - Checking Account

Blanket Bond: \$77,628,510.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***4550

Period Ending: 04/24/17

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/16/16	110	Discover Bank/DFS Services LLC	Dividend paid 100.00% on \$18,267.61; Claim# 3; Filed: \$18,267.61; Reference:	7100-000		18,267.61	50,933.76
12/16/16	111	American Express Bank FSB	Dividend paid 100.00% on \$19,298.00; Claim# 5; Filed: \$19,298.00; Reference:	7100-000		19,298.00	31,635.76
12/16/16	112	Midland Credit Management, Inc.	Dividend paid 100.00% on \$1,575.96; Claim# 6; Filed: \$1,575.96; Reference:	7100-000		1,575.96	30,059.80
12/16/16	113	SCHNEIDER, LYNN CAROL	Dividend paid 100.00% on \$30,059.80; Claim# SURPLUS; Filed: \$30,059.80; Reference:	8200-002		30,059.80	0.00

ACCOUNT TOTALS 300,000.00 300,000.00 \$0.00

Less: Bank Transfers 0.00 0.00

Subtotal 300,000.00 300,000.00

Less: Payments to Debtors 30,059.80

NET Receipts / Disbursements \$300,000.00 \$269,940.20

Net Receipts :	300,000.00
Less Payments to Debtor :	30,059.80
Net Estate :	<u>\$269,940.20</u>

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
----------------------	-----------------	----------------------	---------------------

Checking # ***2866** 300,000.00 269,940.20 0.00

\$300,000.00 \$269,940.20 \$0.00